



مستقبلنا

HALF YEARLY REPORT 2016



Contents

- Company Information
- Directors' Report
- Condensed Interim Balance Sheet
- Condensed Interim Profit & Loss Account
- Condensed Interim Cash Flow Statement
- Condensed Interim Statement of Changes in Equity
- Notes to and forming part of the Condensed Interim Financial Information

Company Information

BOARD OF DIRECTORS

Mr. Aslam Sanjrani
Chairman

Mr. Tatsuhei Muto
Managing Director & Chief Executive Officer

Mr. Yoshihiro Kondo
Deputy Managing Director

Mr. Takehito Sasaki
Director Production

Mr. Ghafoor Mirza
Independent Director

Mr. Mikio Segawa
Mr. Toyoki Kuno
Mr. Akihito Yamanaka
Mr. Takeshi Yasuda

Fahim Aijaz Sabzwari
Company Secretary

BANKERS

Allied Bank Limited
Bank Alfalah Limited
Bank Al Habib Limited
Citibank, N.A.
Habib Bank Limited
Habib Metropolitan Bank Ltd.
MCB Bank Limited
National Bank of Pakistan
Standard Chartered Bank (Pakistan) Limited
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
United Bank Limited

AUDITORS

A. F. Ferguson & Co., Chartered Accountants

LEGAL ADVISOR

Sayeed & Sayeed

REGISTERED OFFICE

D-2, S.I.T.E., Manghopir Road
P.O.Box No. 10714
Karachi-75700, Pakistan
Tel: 111-25-25-25
Website: www.hinopak.com
Email: info@hinopak.com

SHARE REGISTRAR

Technology Trade (Pvt.) Limited
Dagia House 241-C, Block-2
P.E.C.H.S., Off Shahrah-e-Quaideen
Karachi
Tel: 34391316-7 & 19, 34387960-61
Fax: 34391318

AREA OFFICES

Lahore

19 KM, Multan Road, Lahore
Tel: 042-37512003-6
Fax: 042-37512005
Email: hino-lahore@hinopak.com

Islamabad

1-D, Unit 14,
Rehmat Plaza, 2nd Floor
Blue Area, Islamabad
Tel: 051-2276234
Fax: 051-2272268
Email: hino-islamabad@hinopak.com

Quetta

Room No. 3
Kasi Plaza No. 1, Zarghoon Road
Quetta
Tel: 081-2452598
Fax: 081-2451217
Email: hino-quetta@hinopak.com

Peshawar

Hino Peshawar
Ring Road, Near Kohat Road Bridge
Peshawar
Tel: 091-2322530
Fax: 091-2322550
Email: hino-peshawar@hinopak.com

Directors' Report

For The Half Year Ended September 30, 2016

GREETINGS TO THE SHAREHOLDERS!

In the first half (April – September) of Company's financial year, the total sale of commercial vehicles (truck and bus) of all makes in the country was 4398 units – 1362 units more than in the same period of last year.

SALES

In line with the increase in the national market, the sale of Hinopak's trucks and buses in the period rose to 2017 units as compared to 1254 units in the same period of last year.

SALES REVENUE

The sales revenue in the first half increased to Rs. 11.7 billion from Rs. 7.6 billion. The gross profit stood at Rs. 1.3 billion.

FINANCE

The finance cost rose to Rs. 392 million (including net exchange loss of Rs. 383 million) from Rs. 150 million (including net exchange loss of Rs. 143 million) in the corresponding period of last year.

The Company closed the cash and cash equivalent at Rs. 2.5 billion

PROFIT & LOSS

The profit after tax is Rs. 366 million compared to Rs. 538 million of the corresponding period of last year. The earnings per share for the period ended 30th September 2016 is Rs. 29.53.

OUTLOOK FOR THE SECOND HALF

Country's political and economic environment along with the exchange rate parity will be the key factors in determining the performance of the company in next half.

We are thankful to all stakeholders including our principals, customers and dealers for their trust as well as devoted employees for their continuing efforts.



**Managing Director &
Chief Executive Officer**

Date: November 28, 2016



Chairman



A.F. FERGUSON & CO.

AUDITORS' REPORT TO THE MEMBERS ON REVIEW OF INTERIM FINANCIAL INFORMATION

Introduction

We have reviewed the accompanying condensed interim balance sheet of Hinopak Motors Limited as at September 30, 2016 and the related condensed interim profit and loss account, condensed interim cash flow statement and condensed interim statement of changes in equity together with the notes forming part thereof for the half year then ended (here-in-after referred to as the "condensed interim financial information"). Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this condensed interim financial information based on our review. The figures of the condensed interim profit and loss account for the quarters ended September 30, 2016 and 2015 have not been reviewed, as we are required to review only the cumulative figures for the half year ended September 30, 2016.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information as of and for the half year ended September 30, 2016 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Chartered Accountants
Karachi

Date: November 28, 2016

Engagement Partner: Syed Fahim ul Hasan

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
State Life Building No. 1-C, I.I. Chundrigar Road, P.O. Box 4716, Karachi-74000, Pakistan
Tel: +92 (21) 32426682-6/32426711-5; Fax: +92 (21) 32415007/32427938/32424740; <www.pwc.com/pk>

Condensed Interim Balance Sheet
As At September 30, 2016

	Note	(Unaudited) September 30, 2016	(Audited) March 31, 2016
(Rupees '000)			
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,309,143	2,187,347
Intangible assets		23,628	20,374
Long-term investments		72	72
Long-term loans and advances	6	15,136	13,979
Long-term deposits	7	7,031	6,541
		<u>2,355,010</u>	<u>2,228,313</u>
Current assets			
Stores, spares and loose tools		19,346	19,555
Stock-in-trade		4,414,026	2,769,839
Trade debts	8	276,497	503,964
Loans and advances		105,867	40,510
Trade deposits and prepayments	9	92,607	88,822
Refunds due from the government		507,754	66,866
Other receivables	10	26,986	3,726
Taxation - payments less provision		625,294	271,008
Accrued mark-up		3,389	7,016
Cash and bank balances	11	2,460,934	3,664,707
		<u>8,532,700</u>	<u>7,436,013</u>
Total assets		<u>10,887,710</u>	<u>9,664,326</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		124,006	124,006
Reserves		2,234,392	2,964,733
		<u>2,358,398</u>	<u>3,088,739</u>
SURPLUS ON REVALUATION OF FIXED ASSETS		1,182,818	1,199,558
LIABILITIES			
Non-current liabilities			
Deferred taxation		96,228	95,808
Staff retirement benefit - obligations		120,317	145,913
		<u>216,545</u>	<u>241,721</u>
Current liabilities			
Trade and other payables	12	7,129,949	5,134,308
Total liabilities		7,346,494	5,376,029
Contingency and commitments	13		
Total equity and liabilities		<u>10,887,710</u>	<u>9,664,326</u>

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.



**Managing Director &
Chief Executive Officer**



Chairman

Condensed Interim Profit And Loss Account
For The Half Year Ended September 30, 2016 - (Unaudited)

	Note	Quarter ended		Half year ended	
		September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
(Rupees '000)					
Sales		6,073,631	3,719,019	11,679,883	7,584,198
Cost of sales		(5,402,173)	(3,135,747)	(10,409,694)	(6,284,590)
Gross profit		671,458	583,272	1,270,189	1,299,608
Distribution costs		(106,575)	(93,995)	(192,111)	(183,547)
Administration expenses		(95,400)	(91,864)	(190,303)	(179,852)
Other income	14	77,415	61,642	152,959	126,223
Other expenses	15	(29,837)	(18,832)	(45,235)	(64,004)
Profit from operations		517,061	440,223	995,499	998,428
Finance cost	16	(92,726)	(205,127)	(392,401)	(150,278)
Profit before taxation		424,335	235,096	603,098	848,150
Taxation	17	(131,631)	(78,387)	(236,855)	(310,151)
Profit after taxation		292,704	156,709	366,243	537,999
Other comprehensive income					
Items that will not be reclassified to Profit or Loss					
Loss on remeasurement of post employment benefits obligations - net of tax		-	-	-	-
Total comprehensive income		292,704	156,709	366,243	537,999
Earnings per share - basic and diluted		Rs. 23.60	Rs. 12.64	Rs. 29.53	Rs. 43.38

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.



**Managing Director &
Chief Executive Officer**



Chairman

Condensed Interim Cash Flow Statement
For The Half Year Ended September 30, 2016 - (Unaudited)

	Note	September 30, 2016	September 30, 2015
(Rupees '000)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	18	641,749	1,711,638
Mark-up paid on short term borrowings		(76)	(83)
Return on savings and deposit accounts		118,908	107,772
Income taxes paid - net		(590,721)	(474,469)
Retirement benefits obligations paid		(52,432)	(3,965)
(Increase) / decrease in long-term deposits		(490)	5
Increase in long-term loans and advances		(1,157)	(158)
Net cash generated from operating activities		115,781	1,340,740
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure incurred		(217,157)	(125,468)
Purchase of intangible assets		(9,261)	(2,556)
Proceeds from sale of property, plant and equipment		15,300	15,174
Net cash used in investing activities		(211,118)	(112,850)
CASH FLOWS FROM FINANCING ACTIVITY			
Dividend paid		(1,108,436)	(801,389)
Net (decrease) / increase in cash and cash equivalents		(1,203,773)	426,501
Cash and cash equivalents at beginning of the period		3,664,707	2,665,997
Cash and cash equivalents at end of the period		2,460,934	3,092,498

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.



**Managing Director &
Chief Executive Officer**




Chairman

Condensed Interim Statement Of Changes In Equity
For The Half Year Ended September 30, 2016 - (Unaudited)

	Share Capital	Reserves - Revenue		Fair Value Reserve	Total
		General	Unappropriated profit		
(Rupees '000)					
Balance at April 1, 2015	124,006	291,000	2,354,689	230	2,769,925
Dividend for the year ended March 31, 2015 @ Rs. 64.91 per share	-	-	(804,922)	-	(804,922)
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	1,043	-	1,043
Profit for the period	-	-	537,999	-	537,999
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	537,999	-	537,999
Balance at September 30, 2015	124,006	291,000	2,088,809	230	2,504,045
Balance at April 1, 2016	124,006	291,000	2,673,733	-	3,088,739
Dividend for the year ended March 31, 2016 @ Rs. 89.78 per share	-	-	(1,113,324)	-	(1,113,324)
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	16,740	-	16,740
Profit for the period	-	-	366,243	-	366,243
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	366,243	-	366,243
Balance at September 30, 2016	124,006	291,000	1,943,392	-	2,358,398

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.



**Managing Director &
Chief Executive Officer**



Chairman

Notes To And Forming Part Of The Condensed Interim Financial Information For The Half Year Ended September 30, 2016 - Unaudited

1. GENERAL INFORMATION

Hinopak Motors Limited is incorporated in Pakistan as a public limited company and is listed on Pakistan Stock Exchange.

The Company's principal activity is the assembly, progressive manufacturing and sale of Hino buses and trucks. The registered office of the Company is at D-2, S.I.T.E., Manghopir Road, Karachi.

The Company is a subsidiary of Hino Motors Limited Japan and the ultimate parent of the Company is Toyota Motors Corporation Japan.

This condensed interim financial information does not include all the information required for full financial statements and should be read in conjunction with the annual financial statements as at and for the year ended March 31, 2016.

This condensed interim financial information has been reviewed, not audited.

2. BASIS OF PREPARATION

This condensed interim financial information of the Company for the half year ended September 30, 2016 has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34, Interim Financial Reporting and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed.

2.1 Changes in accounting standards and interpretations

a) Standards, interpretations and amendments to published approved accounting standards that are effective and relevant

IAS 1, 'Presentation of financial statements' aims to improve presentation and disclosure in financial reports by emphasising the importance of understandability, comparability and clarity in presentation.

The amendments provide clarification on number of issues, including:

- Materiality - an entity should not aggregate or disaggregate information in a manner that obscures useful information. Where items are material, sufficient information must be provided to explain the impact on the financial position or performance.
- Disaggregation and subtotals – line items specified in IAS 1 may need to be disaggregated where this is relevant to an understanding of the entity's financial position or performance. There is also new guidance on the use of subtotals.
- Notes – confirmation that the notes do not need to be presented in a particular order.
- Other Comprehensive Income (OCI) - arising from investments accounted for under the equity method - the share of the OCI arising from equity - accounted investments is grouped based on whether the items will or will not subsequently be reclassified to profit or loss. Each group should then be presented as a single line item in the statement of comprehensive income.

The change will impact the disclosures of the Company's financial statements.

Notes To And Forming Part Of The Condensed Interim Financial Information For The Half Year Ended September 30, 2016 - Unaudited

b) Standards, interpretations and amendments to published approved accounting standards that are effective but not relevant

There are certain new standards, amendments to the approved accounting standards and new interpretations that are mandatory for accounting periods beginning on or after January 1, 2016, but are considered not to be relevant or have any significant effect on the Company's reporting and are therefore, not disclosed in this condensed interim financial information.

c) Standards, interpretations and amendments to published approved accounting standards that are not yet effective but relevant

New standards, amendments and interpretations that are mandatory for accounting periods beginning on or after January 1, 2017 are considered not to be relevant to Company's financial statements and hence have not been detailed here.

3. ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the financial statements for the year ended March 31, 2016.

4. ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgements that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

Judgements and estimates made by the management in the preparation of this condensed interim financial information are the same as those that were applied to financial statements as at and for the year ended March 31, 2016.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended March 31, 2016.

Unaudited September 30, 2016	Audited March 31, 2016
(Rupees '000)	

5. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets - note 5.1	2,178,342	2,123,096
Capital work-in-progress	130,801	64,251
	<u>2,309,143</u>	<u>2,187,347</u>

**Notes To And Forming Part Of The Condensed Interim Financial Information
For The Half Year Ended September 30, 2016 - Unaudited**

5.1 Details of additions to and disposals of operating fixed assets are as follows:

	Additions (at cost)		Disposals (at net book value)	
	Half year ended			
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	(Rupees '000)			
Plant & Machinery	74,045	38,036	-	*-
Vehicles	19,693	30,986	11,917	10,145
Building on leasehold land	12,111	29,448	1,989	-
Office and Other equipments	37,991	23,990	*-	*-
Furniture & Fixtures	207	5,075	**296	*-
Electrical Installation	6,560	1,685	-	-
	150,607	129,220	14,202	10,145

* Assets disposed off having nil net book value.

** This amount represents furniture and fixtures given as donation to different government schools.

6. LONG-TERM LOANS AND ADVANCES

These loans and advances do not carry any mark-up.

7. LONG-TERM DEPOSITS

These deposits do not carry any mark-up.

Unaudited
September 30,
2016
(Rupees '000)

Audited
March 31,
2016

8. TRADE DEBTS

Considered good - unsecured

Related party - Indus Motor Company Limited	-	26,977
Others	<u>276,497</u>	<u>476,987</u>
	<u>276,497</u>	<u>503,964</u>

Considered doubtful

Others	<u>16,012</u>	<u>21,327</u>
	<u>292,509</u>	<u>525,291</u>

Less: Provision for doubtful debts - note 8.1	<u>(16,012)</u>	<u>(21,327)</u>
	<u>276,497</u>	<u>503,964</u>

8.1 Balance at beginning of the period	21,327	30,679
(Reversal) / charge during the period	(5,315)	1,381
Written off against provision	-	(10,733)
Balance at end of the period	<u>16,012</u>	<u>21,327</u>

Notes To And Forming Part Of The Condensed Interim Financial Information For The Half Year Ended September 30, 2016 - Unaudited

9. TRADE DEPOSITS AND PREPAYMENTS

These deposits and prepayments do not carry any mark-up.

10. OTHER RECEIVABLES

This includes amount receivable from Toyota Tsusho Corporation, Japan - associated company amounting to Rs. 26.75 million.

Unaudited September 30, 2016	Audited March 31, 2016
(Rupees '000)	

11. CASH AND BANK BALANCES

Balances with banks:

- on term deposit accounts	1,100,000	2,725,000
- on current accounts	267,756	88,450
- on PLS savings accounts	657,060	730,244
Cheques in hand	435,840	120,757
Cash in hand	278	256
	<u>2,460,934</u>	<u>3,664,707</u>

11.1 All bank accounts are maintained under conventional banking system.

12. TRADE AND OTHER PAYABLES

12.1 These include bills payable to Toyota Tsusho Corporation, Japan - associated company amounting to Rs. 3,596 million (March 31, 2016: Rs. 1,968 million) and advances from customers amounting to Rs. 2,016 million (March 31, 2016: Rs. 1,287 million).

13. CONTINGENCY AND COMMITMENTS

13.1 Contingency

There has been no change in the status of contingency as reported in the financial statements for the year ended March 31, 2016.

13.2 Commitments

Commitments for capital expenditures as at September 30, 2016 amounted to Rs. 34.45 million (March 31, 2016: Rs. 96.83 million).

The facilities for opening the letter of credit and guarantees as at September 30, 2016 amounted to Rs. 9.89 billion (March 31, 2016: Rs. 8.58 billion) of which the amount remaining unutilised as at September 30, 2016 was Rs. 2.29 billion (March 31, 2016: Rs. 5.15 billion).

**Notes To And Forming Part Of The Condensed Interim Financial Information
For The Half Year Ended September 30, 2016 - Unaudited**

	September 30, 2016	September 30, 2015
	(Rupees '000)	
14. OTHER INCOME		
Income from financial assets		
Return on PLS savings accounts	22,089	54,072
Return on deposit accounts	93,192	52,845
	<u>115,281</u>	<u>106,917</u>
Income from non-financial assets		
Gain on disposal of non-current assets	1,394	5,029
Others		
Scrap sales	8,586	10,495
Commission from an associated company	26,364	1,612
Liabilities no longer required written back	127	358
Others	1,207	1,812
	<u>36,284</u>	<u>14,277</u>
	<u>152,959</u>	<u>126,223</u>
15. OTHER EXPENSES		
Donations	796	400
Workers' Profits Participation Fund	32,377	45,587
Workers' Welfare Fund	12,062	18,017
	<u>45,235</u>	<u>64,004</u>
16. FINANCE COST		
Mark-up on short-term borrowings	76	83
Exchange loss - net	382,738	143,386
Bank charges and others	9,587	6,809
	<u>392,401</u>	<u>150,278</u>

16.1 The Company does not deal in any foreign currency derivative products for hedging and trading purposes.

17. TAXATION

17.1 This includes a prior year charge of super tax amounting to Rs. 49.6 million (2015: Rs. 45.6 million) imposed for rehabilitation of temporarily displaced persons under section 4B of the Income Tax Ordinance, 2001 (as inserted by Finance Act 2016).

**Notes To And Forming Part Of The Condensed Interim Financial Information
For The Half Year Ended September 30, 2016 - Unaudited**

September 30, 2016 September 30, 2015
(Rupees '000)

18. CASH GENERATED FROM OPERATIONS

Profit before taxation 603,098 848,150

**Add / (Less): Adjustments for
non cash charges and other items**

Depreciation and amortisation	87,166	71,624
Gain on disposal of operating fixed assets	(1,098)	(5,029)
Retirement benefits charge	26,836	25,796
Mark-up on short-term borrowings	76	83
Income on PLS savings and deposit accounts	(115,281)	(106,917)
Profit before working capital changes	600,797	833,707

**Effect on cash flow due to
working capital changes**

(Increase) / decrease in current assets

Stores, spares and loose tools	209	1,208
Stock-in-trade	(1,644,187)	(2,310,332)
Trade debts	227,467	978,912
Loans and advances	(65,357)	(19,274)
Trade deposits and prepayments	(3,785)	(32,373)
Refunds due from the government	(440,888)	(355,231)
Other receivables	(23,260)	33,767
	(1,949,801)	(1,703,323)
Increase in trade and other payables	1,990,753	2,581,254
	40,952	877,931
	641,749	1,711,638

**Notes To And Forming Part Of The Condensed Interim Financial Information
For The Half Year Ended September 30, 2016 - Unaudited**

19. TRANSACTIONS WITH RELATED PARTIES

Details of transactions with the related parties during the period are as follows:

		September 30, 2016	September 30, 2015
		(Rupees '000)	
Relationship	Nature of transactions		
i. Holding company	- Dividend paid	660,571	477,586
	- Purchase of goods	255,462	254,270
	- Royalty charge	114,731	110,459
	- Purchase of property, plant and equipment	-	1,181
	- Technical assistance fee	3,488	-
ii. Associated companies	- Purchase of goods and services	8,243,944	5,619,101
	- Sale of goods	245,235	251,979
	- Dividend paid	330,286	238,793
	- Purchase of property, plant and equipment	71,016	14,320
	- Commission earned	26,364	1,612
iii. Staff retirement funds	- Payments to retirement benefits plans	66,078	19,542
iv. Key Management Personnel	- Salaries and other employee benefits	20,740	18,799
	- Consultancy / meeting fee	1,875	1,480

20.1 SUBSEQUENT EVENTS

Subsequent to September 30, 2016, Companies Ordinance, 2016 has been promulgated. New Ordinance is expected to affect the future financial statements for the year ending March 31, 2017 and financial statements prepared thereafter. The management is in the process of assessing the impact of changes laid down by the Companies Ordinance, 2016 on its financial statements.

20.2 DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was approved and authorized for issue by the Board of Directors of the Company on November 28, 2016.



**Managing Director &
Chief Executive Officer**



Chairman

ڈائریکٹر رپورٹ

حصص یافتگان کو تسلیات

ملک بھر میں فروخت کی جانے والی تمام ٹریڈرز کی کمرشل وہیکل کی فروختگی کا کل حجم رواں ششماہی (اپریل - ستمبر) کے دوران 4398 یونٹس رہا جو کہ گذشتہ سال اس ششماہی کے دوران 3036 یونٹس تھا۔

فروخت

قومی منڈی میں ہونے والی اضافہ کے ساتھ ساتھ رواں ششماہی بینو پاک کے ٹرک اور بسوں کی فروختگی میں بھی اضافہ دیکھا گیا۔ گذشتہ سال اسی ششماہی کی 1254 یونٹس کی فروخت کے بمقابلہ رواں ششماہی یہ فروخت 2017 یونٹس تک جا پہنچی۔

فروخت سے حاصل شدہ آمدنی

رواں ششماہی فروخت سے حاصل ہونے والی آمدنی 7.6 بلین روپے سے بڑھ کر 11.7 بلین روپے ہو گئی جبکہ خالص منافع بدستور 1.3 بلین روپے برقرار رہا۔

مالیاتی اخراجات

گذشتہ سال کی اسی ششماہی کے دوران ہونے والے 150 بلین روپے کے مالیاتی اخراجات (بشمول زرمبادلہ کی مد میں 143 بلین روپے کا ہونے والا نقصان) کے بمقابلہ رواں ششماہی مالیاتی اخراجات بڑھ کر (بشمول زرمبادلہ کی مد میں 383 بلین روپے کا ہونے والا نقصان) 392 بلین روپے رہے۔

کمپنی کا نقد اور مساوی نقد 2.5 بلین روپے پر بند ہوا۔

نفع اور نقصان

رواں ششماہی بعد از ٹیکس منافع 366 بلین روپے رہا جو کہ گذشتہ سال اس ششماہی کے دوران 538 بلین روپے تھا۔ جسکی بناء پر رواں سال فی حصص آمدنی Rs.29.53 رہی۔

دوسری ششماہی کا پیش منظر

رواں سال کمپنی کی آئندہ کارکردگی میں ملک کی معاشی صورتحال اور شرح مبادلہ کا اتار چڑھاؤ نمایاں کردار ادا کریں گے۔

ہم اپنے تمام اسٹیک ہولڈرز بشمول ہمارے بزنس پارٹنرز، کسٹمرز اور ڈیلرز کے بھروسے اور ملازمین کی انتھک کوششوں کے شکرگزار ہیں۔

武藤

تنسو ہی موتو

مینجنگ ڈائریکٹر اینڈ سی ای او

محمد اسلم سنجرائی

چیرمین

مؤرخہ 28 نومبر 2016ء





**D-2, S.I.T.E., Manghopir Road,
P.O. Box No. 10714, Karachi
UAN: 111-25-25-25
Website: www.hinopak.com**