

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Director / HOD (Enforcement)
Securities & Exchange Commission
of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad

Ref: PSX-04/2022-23
August 5, 2023
UNDER SEALED COVER

Subject: Financial Results for the Year Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company, in their meeting held on August 5, 2023 at 12:00 noon at 6-A, Muhammad Ali Society, Karachi recommended the following:

i) **CASH DIVIDEND**

A Final Cash Dividend for the year ended June 30, 2023 at **Rs. NIL** per share i.e., **NIL%**. This is in addition to Interim Dividend already paid at **Rs. NIL** per share i.e. **NIL%**.

ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

iii) **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A


The Financial results of the Company are enclosed.

The Annual General Meeting of the Company will be held at 3:00 p.m. on Tuesday, September 26, 2023 at 200-201, Gadoon Amazai Industrial Estate, District Swabi, Khyber Pakhtunkhwa.

The Share Transfer Books of the Company will be closed from Tuesday, September 19, 2023 to Tuesday, September 26, 2023 (both days inclusive). Transfer received at the Company's Shares Registrar, CDC Share Register Services Limited, CDC House, 99-B, Block-B, S.M.C.H. Society, Main Shahrah-e-Faisal, Karachi-74400 at the close of Business on Monday, September 18, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

For **GADOON TEXTILE MILLS LIMITED**


Director

Head Office:
7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479-80
F (92-21) 34382436

Registered Office:
200-201, Gadoon Amazai
Industrial Estate,
District Swabi
T (92-938) 270212, 270213
F (92-938) 270311

secretary@gadoontextile.com
www.gadoontextile.com

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023**

	FOR THE YEAR ENDED	
	JUNE 30, 2023	JUNE 30, 2022
	----- Rupees in '000 -----	
Sales - net	57,997,240	54,828,147
Cost of sales	(51,829,395)	(46,487,390)
Gross profit	6,167,845	8,340,757
Distribution cost	(846,043)	(1,486,957)
Administrative expenses	(478,197)	(361,496)
	(1,324,240)	(1,848,453)
	4,843,605	6,492,304
Finance cost	(2,148,630)	(546,221)
Other expenses	(288,902)	(426,280)
	(2,437,532)	(972,501)
Other income	686,461	294,588
Share of profit from associates	1,689,749	1,103,675
Profit before taxation	4,782,283	6,918,066
Taxation	(1,490,416)	(1,204,494)
Profit after taxation	3,291,867	5,713,572
Earnings per share - basic and diluted (Rupees)	117.44	203.84

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